TOWN OF WALPOLE FY 2016 BUDGET MESSAGE





Presented by Jim Johnson

Budget Overview

- Total Anticipated Expenditures in FY 2016 are \$81,648,242
- Areas of Attention
 - Education
 - Building Commissioner
 - Police Department
 - Fire Department
 - Parks Department
 - Debt and Interest Budget
 - Insurance Budget

Revenue

- Total Projected Revenue in FY 2016 is \$81,648,291
- Factors Included in the Revenue figure includes:
 - Tax Levy Estimated at \$64,281,066 For FY 16
 - State Aid Estimated at \$10,114,242 For FY 16
 - Local receipts Estimated at \$5,306,500 For FY 16
 - Overlay Surplus Estimated at \$50,000 For FY 16
 - General Government other Available Funds Local –
 Estimated at \$668,762 For FY 16

Water and Sewer Budgets

- Total Recommended Water budget \$5.6 Million
 - Finalized Purchase of Sharon Country Day in November
 - S&W Commissioners changed name to Jarvis Farm
 - Selectmen and Commissioners agreed to form Jarvis Farm advisory committee - Offices now accepting volunteer response forms
- Total Recommended Sewer budget \$5.1 Million
 - Items included in Sewer appropriation include Improvements to the Town's septic facility

Free Cash

- Certified Free Cash on July 1, 2014 was \$7,326,016
 - Fall Town Meeting Appropriated 2.3 Million
 - \$1.75 Million designated for Capital in the Spring
 - \$1.55 Million recommended for facilities project
 - Remaining \$1.7 Million to remain for reserves

Capital Budget

- \$5.3 Million requested
- \$3.9 Million in recommended items
 - Major items that are being recommended include
 - \$1.149 Million for Improvements Downtown





\$150k for aSidewalk Plow

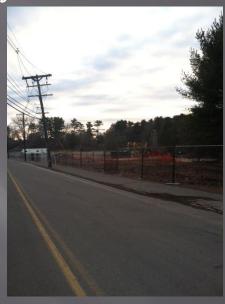


- \$160k for Blackburn hall Exterior Improvements
- \$180k for Improvements to the Town's Septic Facility
- □ \$110k for 2 DPW trucks

South St. Superfund Site

West side Buildings Recently Torn Down





■ The Town continues to wait for the East side to work itself through the land court process. It is expected the Town will own the property prior to Town Meeting.

Facilities

- Three Separate Articles
 - 1. Design and construction of a new Police Station for \$9,000,000.
 - 2. Design of a New Centrally Located Fire Station for \$900,000
 - 3. Design of a New COA for \$410,000

Reserve Balances

Current Other Post Benefits Account Balance \$1.37 Million

Stabilization Balance \$2 Million

Conclusion

The Budget is Balanced and our Finance Team is Ready to get to work with the various Boards and Committees.

Thank you for your time and attention.

